# **DEVELOPMENTS**

# **Redeveloping NYC's Waterfront**

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<u>Also Inside</u>:

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roperty taxes, rent regulations, bedbugs, water rates, new violations, lost tax credits, and mortgage defaults.

There are certainly no shortage of issues facing the real estate industry this spring as I take over as executive director of Associated Builders and Owners of Greater New York. Unfortunately, I cannot promise to solve all these problems. But I can promise to help you deal with them by making sure you are informed and prepared.

To that end, ABO is redesigning our web page this month, and we will be relying more heavily on electronic communications. Twitter and Facebook are not just social media; they are tools we will add to our business arsenal. You have already begun receiving regular ABO E-News updates if we have your email address. Be sure to send us an address if you haven't.

Beginning this month, we plan to use Developments to explore a few subjects in more depth. In this issue, we have an article on the Waterfront 2020 plan for those of you who missed the terrific lunch program we had with representatives of the City Planning Department and Economic Development Corporation. There is a map showing where the city will be adding parks and esplanades over the next decade, along with industrial, commercial, and residential development. What do you think will happen to property values once a new waterfront park opens on the corner?

We also have an interview with ABO member Ray Saleeby of Remco Maintenance & Restoration. Instead of talking about his business, we asked Ray to talk about what his customers want to know: "Which products require the least maintenance, and what should they avoid?"

ABO members are a wealth of information in their different fields, and if we are not sharing that information we are leaving money on the table.

Education is also a key aim of our plan to revitalize the Registered in Apartment Management certification program. RAM is the premier apartment management certification nationwide. I often get asked if I know anyone who can handle a key management position. Thanks to the RAM program, the answer will be yes.

ABO has taken over ownership of the RAM program from the National Association of Home Builders because we believe it needs attention from people who understand multifamily housing.

Speaking of NAHB, ABO members should remember that our membership includes membership in both NAHB and the New York State Home Builders Association. These are terrific national and state resources for information, lobbying, and networking opportunities, and we will be working to make sure you benefit from all of your membership privileges.

I also want to urge everyone to mark their calendars for Buildings/NY 2012, May 2 and 3.

This is more than just a trade show. This is the largest conglomeration of real estate professionals, seminars, conferences, goods, and services in the Northeast each year. ABO created the show, and we are proud that it has become a resource for the entire industry.

I look forward to working with every member of ABO in the year ahead, and please call if you have any issues, ideas, or questions you would like to discuss.

Regards, Dan Margulies INC DAN MARGULIES

Beginning this month we plan to use Developments to explore a few subjects in more depth. In this issue, we have an article on the Waterfront 2020 plan for those of you who missed the terrific lunch program we had with representatives of the City Planning Department and Economic Development Corporation.



# Nicholas A. LaPorte Jr.



Nicholas Laporte, ABO Executive Director for 15 years, passed away in March.

Having helped ensure ABO's continued growth through its transition into the 21st century, Nick is remembered for his dedication and commitment to ABO. He is loved and admired for his lust for life and kind and generous nature.

Nick joined ABO as executive director in 1996 with a masterly grasp of the often labyrinthine process of governmental legislation, having served as head of the New York City Council Infrastructure Division, with several committees within his jurisdiction, including Housing and Buildings.

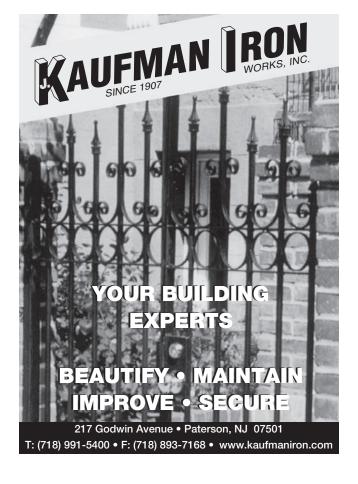
Nick led ABO in numerous campaigns over the last decade to benefit the real estate community, including the rewriting of the building code the first major change in the code since 1960. He was especially concerned with fostering a positive image for the building community. It is, after all, he has said, "perhaps the most philanthropic of all industries. They do give back."

One of the philanthropic organizations ABO has continually supported is The Ronald McDonald House New York, a facility that provides a temporary "home away from home" for pediatric cancer patients and their families. It allows families to remain a complete unit as their child receives treatment.

Nick's son, Matthew LaPorte, has asked members to honor his father's memory with contributions to The Ronald McDonald House. Nick loved the work of the House and wanted his memory to serve to help families fighting the disease that took his own life. To donate, call 212.639.0100 🔾

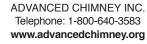
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# VISION 2020: Redeveloping NYC's Waterfront By STEVEN CUTLER

ver the past decade, New York City has finally begun to exploit its greatest natural recourse, the 520 miles of waterfront that surrounds the five boroughs — more acreage, bordering ocean, river, inlet, and bay, than the other great shorelined American cities combined.

In Manhattan, for example, the re-landscaping of the West Side of Manhattan is one-by-one turning piers on the Hudson River into waterfront parks, creating new neighborhoods and spurring development in previously uninhabited areas of the far West Side. Likewise, the residential rezoning of the formerly industrial Williamsburg waterfront in Brooklyn has fostered the development of a slew of massive condominiums, like Douglaston Development's The Edge — turning that stretch of the East River shoreline into what will someday look like a New York City version of Miami Beach.

But we ain't seen nothing yet.



. . . the re-landscaping of the West Side of Manhattan is one-by-one turning piers on the Hudson River into waterfront parks, creating new neighborhoods and spurring development in previously uninhabited areas of the far West Side.

The Vision 2020: New York City Comprehensive Waterfront Plan issued by the Department of City Planning in March is a blueprint, meticulously detailed in nearly 200 pages, for reclaiming the city's shoreline for redevelopment, rezoning huge swaths of land for mixed-use, establishing whole new neighborhoods in the process.

A year in the making, Vision 2020 outlines one of the most sweeping transformations of an urban waterfront in American history, formulated by a collaboration of public, state and federal agencies, plus the City Council, the New York City Economic Development Corporation, the Mayor's Office of Long-Term Planning and Sustainability, and the Departments of Parks & Recreation and Environmental Protection.

Of particular interest to developers, the plan aims to streamline the commissioning process for building on the waterfront, which for too long has been an onerous, seemingly endless process involving a multitude of city agencies.

Addressing an ABO Luncheon in April, Mary Kimball, Planner with the Department of City Planning for the City of New York, told members, "The Plan is process-oriented about making development feasible and predictable on the waterfront and making all the ideas we have in the plan come to fruition."

Predictability is the key to engaging the development community and indeed, governmental plans this massive and longrange are often left to the discretion of future administrations to fund and carry out. But to put muscle to Vision 2020, Mayor Bloomburg has committed \$3 billion to an initial "Action Agenda," a three-year plan to catalyze waterfront investment, improve water quality and expand public access. The agenda includes 130 funded projects that will create more than 50 acres of new waterfront parks, 14 new waterfront esplanades, and a new commuter ferry service.

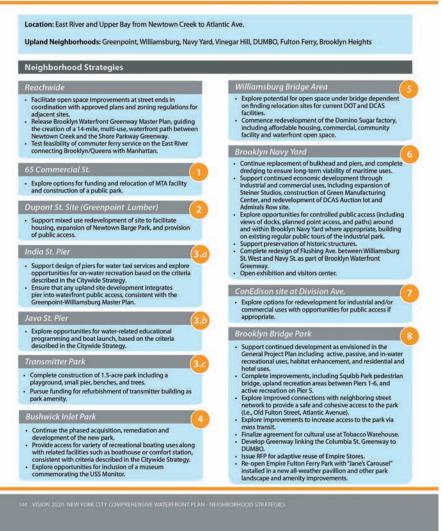
### Development Opportunities

Vision 2020 is a king-sized revamp of the City's 1992 Comprehensive Waterfront Plan, which presented dozens of redevelopment sites in the five boroughs, some of which went forward as proposed over the last two decades and others that remain opportunities. The brand new development opportunities proposed in the new plan are still in the planning stages, but the new plan incorporates and expands on those awaiting redevelopment.

### **Brooklyn Bridge Park**

Some high-profile projects are taking shape right now, such as Brooklyn Bridge

# **REACH 14 N.**-BROOKLYN UPPER BAY NORTH



# Smart building owners, co-op boards and building managers have one thing in common.

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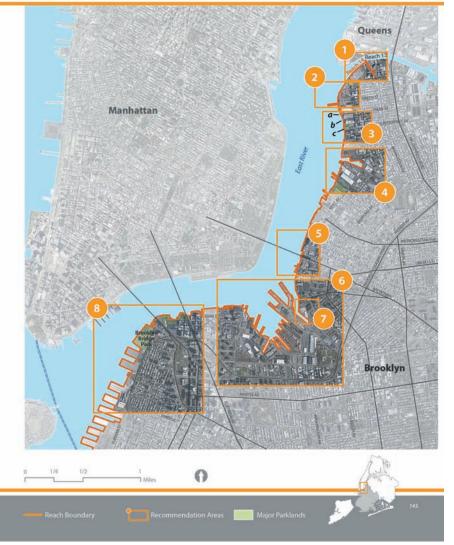


Bill Lerner, President 212-736-7171 107 West 13th Street New York, NY 10011 www.imperial-parking.com Park, which has received \$40 million in seed money from the City.

"This summer," Katie Axt, Senior Project Manager of the NYC Economic Development Corp., told ABO members at the April Luncheon, "five-and-a-half acres of the park will be open. Then next year, we'll have the construction of the new pedestrian bridge — and newly recreational usage will be created on Pier One and Pier Six."

The most significant park development in Brooklyn since Prospect Park was built 135 years ago, the future 85-acre Brooklyn Bridge Park will transform a formerly inaccessible 1.3 mile stretch of shoreline along the East River into a public space filled with lawns, recreation, beaches, coves, restored habitats, playgrounds, and beautifully landscaped areas. While details have yet to be ironed out, the park's \$14 million yearly

# **REACH 14 N.**-BROOKLYN UPPER BAY NORTH



Plus, said Axt, "the Fulton Fish market has an RFP coming out in a few months, during the early summer," for a food manufacturing facility.

The most ambitious development centers targeted in the plan, says Axt, "are very large, requiring a lot of planning — not really a three-year horizon but more like 10." One is the New Stapleton Waterfront Development Plan, the transformation of The Homeport, a 35-acre decommissioned U.S. Naval Base in Staten Island, into a new, mixed-use residential community.

"We will begin construction this fall," said Axt. "It's a two-phase mixed use development with over 900 housing units, 40,000 square feet of retail – a cornerstone of redevelopment for the downtown waterfront community on the North Shore of Staten Island to create a central location to draw redevelopment opportunities."

Like Brooklyn Bridge Park, New Stapleton, as it takes shape in the next three years, will emerge as a showcase for the possibilities of collaboration between the building community and city government for transforming the shoreline of New York City.

"There are about 70 sites throughout the city that we recognize have the potential for future waterfront redevelopment," said Axt.

To view the complete plan, search for "Vision 2020" at www.nyc.gov O

operating expenses will be supported in part by residential development nearby.

### **Projects Out for Bids**

Right at the moment, Axt told ABO members, "There is a rolling RFP right now for Bush Terminal in Sunset Park, Brooklyn, for industrial and manufacturing that closes in December, and HPD has two major projects going on. One is for approximately 1000 housing units in Edgemere in Queens. And we are building over 1000 housing units at Hunter's Point South," a mixed-use development on 30 acres of prime waterfront property in Long Island City which will include the construction of 5,000 housing units, retail space, community facilities, an intermediate school and high school and an 11-acre waterfront park.

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# Buffic to Last

# Choosing the Right Material for Your Building

BY STEVEN CUTLER



hatever the budget for development or renovation of the exteriors and interiors of a building, choosing the right materials at the onset and a proper maintenance plan will save on costs in the long run.

ABO Developments talked with CEO Raymond Saleeby and executives at Remco Maintenance and Restoration, the largest maintenance and restoration company in the Northeast, about the best materials available today for your job and how to keep them looking good and lasting longest.

### Class A: If You've Got It, Flaunt It

"Buildings that are striking to tenants command a lot greater price per square foot," says Saleeby. "For example, buildings in New York that have a natural finish bronze command a higher rate."

A versatile metal, bronze can be polished to a finish with high reflectance or to a matte, and lends itself well to gilding. Used extensively for ornamentation in residential buildings in the early 20<sup>th</sup> century, bronze is still used in doors and windows, frames, railings, elevators, escalators, lamps, and hardware.

"In the '80s Donald Trump got something going with bronze," says Remco's Senior Account Manager, Robert Coffey, "but it was in a mirror finish polish that is starting to fade out now. Some of our clients have decided to move away from natural finish bronze or mirrored finish bronze because they found it is a difficult look to maintain. They've asked us to convert it to a dark finish bronze. In many cases they chemically oxidize it to look like a statue."

Still, according to James DuBon, Remco's vice president of sales, a great many Class A building owners appreciate the value of mirror polished bronze. But to economize, they use it sparingly. "They use it on the lower level where they get more bang for their buck — in the lobby, at entrances and maybe even the canopy."

To those who do choose a natural or mirror finish, Saleeby explains, "bronze has to be refinished periodically, and maintained on an ongoing basis," and only by highly trained metalwork specialists, he adds. "Done improperly, you could not only lose the luster, but you could damage the metal."

To prevent bronze, a copper-based metal, from oxidizing quickly, a new protective coating should be applied on an annual basis, especially on handrails and other areas that people touch.

### Stainless Steel: Today's Metal of Choice

Because of its reputation for costly maintenance, bronze ornamentation is taking second place to stainless steel. "A lot of architects are specifying stainless steel these days because they feel it has better wear then bronze," says DuBon. Because stainless steel does not oxidize, it is somewhat easier to care for.

Also, says Saleeby, "stainless steel has a very long life — 10 or 15 years worth of warrantees." Remco put a metallic coating on the J.P. Morgan Chase headquarters, a complete stainless steel building. The metallic coating is popular for exteriors today for its durability and sleek black look. "It's the kind of paint that you use on automobiles. You have a stainless steel building that has the look of a painted building. But classier and more durable."

Coating a building, which requires a low VOC paint and state-of-the-art strippers and application devices, is a fine art, insists Saleeby. "It's not something a painting company would do. We do not use junior people to do craftsman's work."



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### Andrew Rosenwach



"We've seen buildings here in New York that are already peeling after a few years," says Saleeby. "That is because it was either improperly prepared, or it was the wrong kind of coating to use, or it was painted at the wrong time of the year." Metallic coating is temperature sensitive.

An essential final step, advises Saleeby, "is to put on the proper protective finish. If you protect the metal with the right kind of lacquer and clean up properly, it will last you a long time."

Short of repainting their building, Saleeby recommends that owners invest in resealing their entire building every five years.

### **Best Bang for the Buck**

For developers who do not have a JP Morgan Chase budget, a popular second best to stainless steel for a building exterior is anodized or metallic coated aluminum.

"Any type of extruded aluminum, whether it is powder coated or clear anodized aluminum, is a less expensive way to go to build when it comes to price per square foot," says DuBon. "The storefronts in the lobbies, even curtain walls, can be aluminum."

"A lot of buildings have aluminum curtain walls," especially the tall ones, says DuBon. "Remco is involved in two of the largest façade restoration projects in the tri-state area – recoating and recaulking two 50-story-plus high-rise commercial buildings."

Whatever the material a builder uses on the exterior, he/she needs to be wary of the quality of his/her choice and to choose the supplier carefully. "A lot of the materials put in today are not as good," cautions Coffey. "I dealt with the recent issue at 200 Fifth Avenue where a company produced a material the construction firm thought was 'just' stainless steel. It was made in Germany and contained a certain amount of zinc in it. There was some rusting, and stainless steel generally does not rust."

Some buildings are foregoing refinishing altogether, preferring the natural look, notes Coffey. "A lot of architects these days, in many residential properties in Soho, like to take off the finishes and leave it in the natural steel, cold rolled steel," sealing the property to protect the original finish.



Refinishing One Chase Manhattan Plaza

With sustainability the watchword in construction today, says Coffey, "we are heavily into green products, especially in residential areas. We use products that have low VOC and that are certified by the U.S. EPA. And to lessen the smell from lacquers in a residential building, we will use an air evacuation system."

### It's What's Inside That Counts

Marble and other natural stones are the materials of choice for interiors in new construction today, as they were in prewarera buildings. But what of the multitude of existing properties built in the 1980s and the couple decades after that whose lobbies are done in the material popular in their day, the ubiquitous travertine?

"In many older lobbies that have travertine walls and floors, we've been brought in to literally fill the holes, clean it, fill it, polish it to a high sheen, or just hone it," recalls Saleeby. The result: "magnificent," he says. "If done right."

"If it is not done right," he explains — "if they don't fill it with the right stuff or if they use cement instead of an epoxy it could be an enormous expense to the point where a client may wind up replacing the entire lobby."

In worn travertine, says DuBon, "all the holes collect dirt and dust and give it a dirty look. And it's difficult to clean." The solution is to take a trammel to each hole and refill it. "When you fill it, sand, hone and polish it, you can get a new lobby look, without the enormous costs."



For elevator interiors, stainless steel or braided stainless steel are good choices for their ease of maintenance. Bronze surrounds can be added for a touch of class. In existing buildings, where elevator doors are either bronze or stainless or a combination of the two, refinishing is a fine choice. "They're difficult to refinish," says Saleeby, "but they are gorgeous."

Customers Rule."

Some elements in high-traffic areas in common spaces, like door pushes and handles, need frequent refinishing. "With revolving doors, for example," says Saleeby, "if you don't coat them you will have very quick oxidation. But if you spray lacquer on the metal and refinish it, it has a far longer life than untreated."

### **Maintaining Your Asset**

Hit hard by the economic downturn of the past five-plus years, building owners have had to, or have been tempted to, slash their expenditure on upgrades to their properties or to reduce their budget for maintenance. But that is risky business when it comes to the building's façade and interiors.

"The economy has resulted in many companies deferring their maintenance," observes Saleeby. But especially now, he says, "when the economy is starting to come back and tenants are looking for either better places or better deals, if owners want to retain their tenants they cannot ignore the maintenance."

They need to weigh the expenses of upgrades and maintenance against

the revenue potential of their building. "Front doors, the canopies, the elevator cabs and lobby floors," says Saleeby – they are the things tenants see every day." Choosing the right materials and finishes and maintaining them properly prevents early deterioration and erosion, saving money in the long run on early replacement and refinishing.

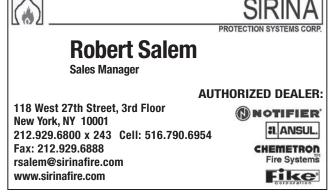
"Typically what we see with some owners and management people," says DuBon, "is that they wait too long to address some of the issues. What they think is going to be a quick fix later becomes a major restoration project."

He recalls a recent consultation with a hospital facility. "It was a property very close to the water. They have all new stainless steel that is starting to rust because of the horrible winter we had, and the salt and sand. I explained to them that refinishing twice a year instead of once a year will cost them less per service and keep them always looking good."

"I could save them many thousands of dollars in the long run," he told them, "by doing it more often rather than less often."

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# **ABO Industry News Update**

# The **urbancanvas Pilot Program**:

# **Construction Site as Art Installation**

he Department of Building's "urbancanvas" program offers developers and owners the opportunity to drape scaffolding and other temporary structures on construction sites in original artwork in effect, to turn their sites into public art installations, enhancing the curb appeal of their property while publicly demonstrating their commitment to the beautification of the streetscape and support for art and culture in the city.



Winners of the urbancanvas Design Competition.

Owners choose from the winners of the urbancanvas Design Competition, which challenged professional artists and designers to create printed artwork for temporary protective structures at construction sites to beautify New York City's streetscape.

Four design "packages" are available with complementary artwork to decorate four different types of temporary protective structures on a site: construction fences, sidewalk sheds, supported scaffolds and cocoon systems.

The New York City Department of Buildings and the New York City Department of Cultural Affairs, with support from the Rockefeller Foundation, partnered to create the program.

To get permission to display the designs, the developer or owner agrees to defray the costs of printing and posting them. The owner identifies his or herself as the "sponsor" of the art next to the designs on the structures. The program is a colorful way for an owner to gain exemption from the normal limitations of the NYC Construction Codes, which currently prohibit the posting of any material on temporary protective structures.

For more information on the urbancanvas program and for guidelines for property owners who want to participate, visit www.nyc.gov/urbancanvas



# New Rules For "Cool" Rooftops

In April, the City Council voted to amend the Administrative Code of the City of New York and the New York City Building Code, applying new guidelines for rooftop coatings. The new legislation requires the use of more reflective and emissive — so-called "cool," or light-colored — materials in new construction and alterations of roofs in existing buildings where 50 percent or more of the roof area and 500 square feet or more of roofing is being replaced. The rules go into effect January 1, 2012.

Cool roof coating, when laid on top of a standard asphalt roof absorbs less heat and releases absorbed heat better than traditional roofing materials, a City Council Housing and Buildings Committee report said. Plus, they lower rooftop temperatures and lessen the heat load to a building, reducing the energy needed to keep the building cool.

The Committee claims that any additional construction and renovation expenses builders and owners would incur in complying with the rules would be offset by the savings in energy costs.

A component of the City Council's policy of enhancing the sustainability of buildings in New York, the new rules are said to strengthen the "white roofs" provisions in the 2008 Building Code, written to enforce the city's commitment to reducing its greenhouse gas emissions 30 percent citywide by 2030. The new coating standards for rooftops were created to take advantage of the more reflective and emissive roof coating materials that have come on the market since 2008, the Council said.

Buildings are responsible for about 80 percent of the City's greenhouse gas emissions, the Council has estimated, and energy use in buildings (private and cityowned) is the largest contributing sector to the greenhouse gas emissions inventory. With almost one billion square feet of roof area, the tops of the city's buildings are a key place to focus on conservation. O

# ABO's BuildingsNY/ 2011

Exciting New Innovations at the Largest Real Estate Show in the Northeast

30 and 31 was any indication, the real estate industry is coming back to life for sure.

ith signs and signals of a real estate recovery changing from green to red and back on a daily basis, it's hard to get a read of where we're heading. But if the buzz at ABO's BuildingsNY/ GreenbuildingsNY 2011 at the Jacob Javits Center on March



Keynote Speaker Brooklyn Borough President Marty Markowitz



Ribbon Cutting With Brooklyn Borough President Markowitz and ABO Executives and Members

Launched by a ribbon-cutting ceremony and standing-roomonly Keynote Address Wednesday morning March 30 by Brooklyn Borough President Marty Markowitz, the show drew 5,000 building industry professionals and featured a dozen more exhibitors this year than last. The show saw a 14 percent increase in overall participation this year over last.

Attendees included participants in the elite "Top Buyers Program," representing 14 out of the top 15 buildings in New York, including the Empire State Building, Trump Tower, Museum of Natural History, Guggenheim Museum, Grand Central Terminal, Lincoln Center and UN Headquarters. The Top Buyers represent billions of dollars of spending on construction projects.

"The floor was humming," recalls Suzanne K.H. Mecs, Director of Membership of AIA New York, the founding Chapter of the American Institute of Architects, an exhibitor at BuildingsNY for nearly a decade. AIA held court this year at the show's first-ever Architectural Design & Technology Showroom.

"There was a steady flow," reports Steve Saitas, Regional Account Executive at ArchiTrek, a company offering a web-based ("cloud") document management system for architects and builders — another company operating within the Architectural Showroom. "People kept coming and coming for the two days. I didn't take lunch."

The aim of the Architectural Design & Technology Showroom, which will be expanded and improved in future BuildingsNY shows, is to provide an innovative, technologically advanced networking lounge for architects to connect with building owners, engineers and contractors.

Firms in the Architectural Pavilion included: Microdesk, a national company offering a comprehensive range of services utilizing Building Information Modeling (BIM), virtual design and construction software; Trespa International BV, a world leader in the development, production and delivery of high-performance panels for exterior cladding, decorative facades and interior surfaces; Radiant Complete, provider of radiant heat and alternative energy solutions; and many more.

Mecs is particularly interested in working with builders and owners, she says, "on sustainability issues and the benchmarking and the follow-up commissioning process. We're trying to make sure that architects and building owners are talking at an early phase to understand how they can help each other in the process that is so critical to the city."

Sustainability is a major and growing component of BuildingsNY/GreenBuildingsNY. In addition to hosting exhibitors offering a vast array of energy conservation products and services, the new Conference Program presented mini-courses on such topics as: How to stay profitable, including two full days of business management courses; creative strategies for managing *continued on page 18* 

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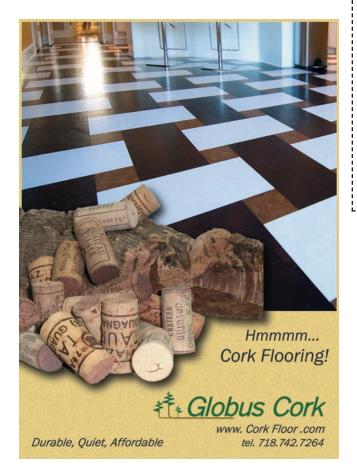
energy consumption, including courses on the Greener, Greater NY legislation, lighting, plugloads, energy monitoring, and more; and the latest trends in Green Design, including urban agriculture, BIM, green materials, and renewables.

The conference allowed attendees to earn continuing education credits with a number of organizations, including US Green Buildings Council credits for LEED professionals and RAM recertification credits through ABO. There were also a variety of complimentary programs presented in two theaters on the show floor including a New Incentives Forum, sponsored by ConEdison, offering a comprehensive array of courses on every aspect of energy efficiency, including tapping into public funding sources that support green building.

Some of the exhibitors presenting new products and services to enhance energy conservation in buildings included: Elite Energy Systems, maker of co-generation heat and power systems; Green Mountain Energy, an electric service company (ESCO), providing 100 percent renewable energy to commercial properties, including the Empire State Building; and GreenSmart, a consulting firm offering building-wide energy reduction programs.

Beyond green resources, BuildingsNY presented exhibitors offering the latest and best products and services to enable owners and managers to build and operate a building to optimum efficiency, from Abatron (manufacturer of building materials) to Zep (one of the country's leading specialty chemical manufacturers).

It was, as ever, the largest real estate trade show in the Northeast - to be outdone only by BuildingsNY/GreenBuildingsNY May 2 and 3, 2012.  $\bigcirc$ 



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